Troubles with Trust-Based IT Disposal and Computer Recycling

In the IT disposal and computer recycling industry, prevention is worth several tons of cure. Unfortunately, there are inherent conflicts when you rely directly on a vendor. Trust-based IT disposal increases the risk to your organization. Without an unbroken chain-of-custody, you are not truly compliant. Furthermore, you are 100% exposed to the downstream risks. Vendors may promise the moon, but how can you really be sure they are making good on that promise?



Pam is the corporate IT director for Widget Co. In order to standardize the company's IT disposal process she meets with her regional managers to review the past disposal scenarios, but to the managers the issue is one of see no evil, hear no evil and speak no evil.

Scenario 1: Trust

1 Larry counts up the pieces of equipment set to be disposed of for Widget Co.'s East Coast office.



The recycler Larry contracted to dispose of the equipment delivers an "official" inventory of what his company disposed of.



THE PROBLEM: Larry has no control of the situation. There is no transparency so it's tough to see that the vendor has done the job properly. He is relying on the accuracy and honesty of the vendor, and there's no oversight in identifying employee theft, driver theft or mistakes made by the vendor during the process.

Scenario 2: Tell



2 The equipment is loaded and shipped to the vendor to verify they received all the items.





THE PROBLEM: There is no accountability. Sally is assuming the vendor is being honest when they tell her they verified that all the items she inventoried were accounted for during the disposal process. There is no way to identify employee or driver theft and if there's a problem, the vendor has an easy excuse by simply saying, "We never got it." **Sally hears no evil.**

Scenario 3: Compare Speak No Evil



2 Burt sends the equipment to the vendor who creates his own inventory list and then disposes of the equipment.





3 The vendor sends
Burt an inventory
list of their own
so that Burt can
compare his
original inventory
with the vendors'.

THE PROBLEM: The issue with Burt verifying is that Burt cannot do it effectively. If Burt does make the manual effort to compare his inventory versus the vendor's inventory, how will Burt deal with the untracked items? It would be virtually impossible for Burt's inventory to match the vendor's inventory. The reality is Burt will simply tell Pam everything looked okay. Without doing it herself, it would be hard for Pam to verify Burt really did a comparison.

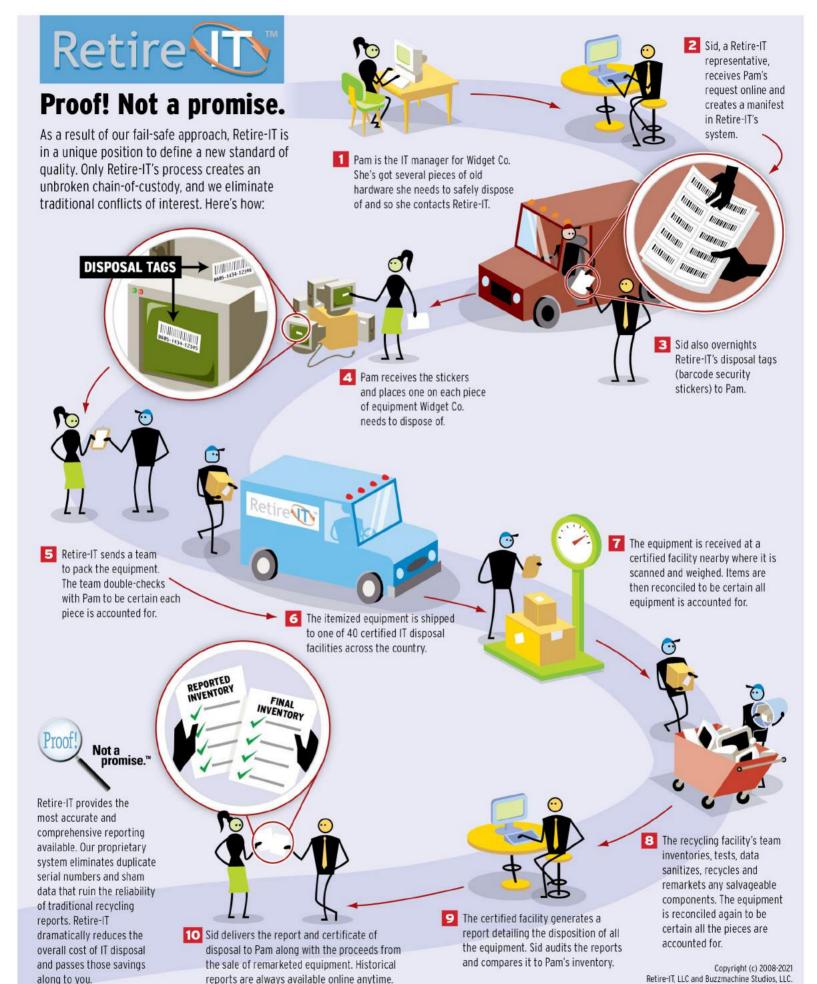
Burt speaks no evil.

CONCLUSION: None of these scenarios meet Pam's desire to control costs, avoid risk and maximize value. Furthermore, each scenario has serious problems that limit Pam's ability to confirm that Widget Co. is really compliant with the law. Despite understanding the pitfalls of past mistakes, her regional managers have just as many questions as Pam about best solution. They know there are better options for disposing of Widget Co.'s IT equipment, but what are they and who should they talk to about them?





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Minimize risk. Maximize value.

The first step down the treacherous IT-disposal mountain begins with an unbroken chain-of-custody. Retire-IT's disposal tags deter employee theft, and hold recyclers accountable. Only Retire-IT's process provides a true transfer of liability. Follow Sid as he leads Pam down the path to safety.



EMPLOYEE THEFT

The first threat Pam and her company, Widget Co., will face is employee theft. Internal theft is particularly sneaky because Pam likes to think of her employees as trustworthy. Unfortunately, it's the most common cause of retired IT asset loss, and one which goes largely undetected by companies or the recyclers they hire. Fortunately for Pam, Sid swings into action to knock employee theft off the mountain with Retire-IT's disposal tags. An unbroken chain of custody means Widget Co. is safe before equipment even leaves the premises.



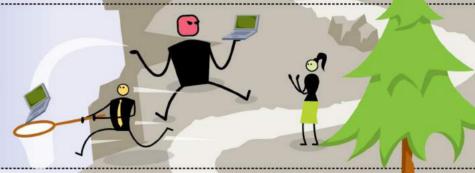
THEFT IN TRANSIT

This nasty beast can rear its head and come back to haunt Pam and Widget Co. in numerous ways. If a driver handling the delivery of the equipment decides to steal a CPU and then sell it on eBay, any confidential data still on the hard drive is vulnerable. Widget Co. could have a public relations disaster on its hands with no recourse against the transportation company or the recycler. Fortunately Sid and Retire-IT are there to save the day. Disposal tags prevent driver theft, plus they allow Retire-IT to pinpoint the root cause of problems to protect Widget Co.



MISTAKES BY RECYCLERS

Carelessness on the part of recyclers can also leave companies vulnerable. Recyclers could simply mishandle retired IT assets or worse, they may export it to China or other developing countries for disposal. Unfortunately international rules for disposal are fast and loose at best, making it all too easy for sensitive data to fall into the wrong hands. Good thing Pam's got Sid and Retire-IT on her side. The disposal tags again provide a safety net for Widget Co. by proving recyclers are responsible.



GETTING SHORTCHANGED

Hiding just around the last bend is a recycler who's looking to shortchange Widget Co. on its remarketed assets. If managed properly, the resale of IT assets has the potential to generate significant returns. But if the recycler doesn't share the value with you, you are getting shortchanged. Retire-IT audits settlement reports to verify Widget Co. isn't leaving any money on the table by getting ripped off by the recycler.



CHAIN-OF-CUSTODY REPORTS

Because Retire-IT is an independent, objective, management company, there is no hidden agenda or conflict of interest. Since Retire-IT's methodology provides dual control, Pam can prove HIPAA compliance, and Widget Co. avoids claims of negligence. Retire-IT provides the most accurate and comprehensive reporting available. Let us lead you safely down the treacherous path of IT asset disposal.

